

25X1A

REPORT NO.

CD NO.

CONFIDENTIAL

DATE DISTR. 27 February 1951

SUBJECT Yugoslav Use of Italian Reparations

NO. OF PAGES 1

25X1A

PLACE
ACQUIRED

NO. OF ENCLS.
(LISTED BELOW)

DATE OF INFO.

SUPPLEMENT TO
REPORT NO.

25X1X

1. In order to obtain hard currency the Yugoslav Government has made much utilization of Italian reparations for direct purchases of Italian goods which are then resold to third countries for cash.
2. A certain Vuletic, who was a member of the Reparations Commission, left Belgrade the middle of February for the alleged purpose of negotiating the charter of cargo ships in Italy. Having had some difficulty in obtaining an entry permit to the Free Territory of Trieste, Vuletic is reported to have gone directly to Venice. It is possible that Vuletic's journey is connected with the use of these Italian reparation funds or, alternatively, might have reference to previous business dealings in which he engaged as manager of Transjug. His position is now reportedly weak and he may be replaced in the near future.
3. Mrs. Veda Zagorac, general manager of foreign tourist traffic, is now alleged to be a Cominformist and has been forced to resign. It is expected that she will be excluded from the Yugoslav Communist Party. She reportedly is to be replaced by the Minister of Transportation Apic (sic).
4. A certain Fisher has been appointed the General Manager of Inter-Export, which is presently interested in the purchase of scrap iron and sheet metal from Switzerland and Italy and in their transshipment through and from those countries.

25X1A

██████████ Comment: Your attention is called ██████████ for previous reference to Vuletic.

25X1A

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 10 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008

Document No. 4
No Change in Class.
☒ Declassified
Class. Changed To: T
Auth.: HR 70-2
Date: 2001/25 025

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